

RISK ASSESSMENT MATRIX

	INJURY / DISEASE	DAMAGE	RATING	LIKELIHOOD				
				VERY RARE	UNLIKELY	POSSIBLE	VERY HIGH	ALMOST CERTAIN
C O N S E Q U E N C E				1	2	3	4	5
	Minor Injury no loss time	Minor Damage <\$1000	1	1	2	3	4	5
	Non-permanent Disability <3 days loss time	Significant Damage >\$1000 <\$5000	2	2	4	6	8	10
	Non Permanent disability > 3 days loss time	Serious Damage >\$5000 <\$50,000	3	3	6	9	12	15
	Permanent Disability	Very Serious Damage >\$50,000 <\$100,000	4	4	8	12	16	20
	1 or more fatalities	Major Damage \$100,000	5	5	10	15	20	25

RISK CATEGORY

LOW	Acceptable risk.
MEDIUM	Reduce if reasonably practicable.
HIGH	Risk must be reduced before task can proceed.

DEFINITIONS OF LIKELIHOOD

Very Rare	Could happen, but it is unforeseeable that this will occur.
Unlikely	Could happen, but only rarely.
Possible	Could happen occasionally.
High	Could happen frequently.
Almost Certain	Will happen, it is unlikely this will not occur.